GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1335
ANSWERED ON:30.11.2006
REVIVAL PACKAGE FOR BHPV
Badiga Shri Ramakrishna

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of scheme of revival package for Bharat Heavy Plates and Vessels (BHPV);

(b) whether BHEL and EIL have also taken the responsibility to assist BHPV; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): Government of India has been making efforts for revival of Bharat Heavy Plate & Vessels Limited (BHPV) and a package was initially submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE) on 21.10.2005. Meanwhile, Bharat Heavy Electricals Limited (BHEL), Engineers India Limited (EIL) and Hindustan Petroleum Corporation Limited (HPCL) evinced interest in BHPV and sought permission from the Government for conducting due diligence study of the company, which were granted. These companies are conducting their due diligence studies of BHPV.

The BRPSE considered the proposal for revival of BHPV on 26.05.2006 and directed that a proposal may be submitted to it on receipt of the report of due diligence exercise. Once final due diligence study report is received from these companies, BRPSE will be requested for a recommendation in this regard.